Sl. No.	Name of place where opening of post office sanctioned	District
38.	Harkhpur Kotwa	Pratapgarh
39.	Akrampur Banjaripur	Ghazipur
40.	Shiv Dasha	Varanasi
41.	Karauta Bazar	Varanasi
42.	Dakkhin Patti Ranno	Jaunpur
43.	Saho Patti	Jaunpur
44.	Guraini	Jaunpur
45.	Bawana	Farrukhabad
46.	Selhupur	Kanpur (Dahat)
47.	Paras	Banda
48.	Ahewa	Fatehpur

Installation of Automatic Teller Machines in Banks

1905. SHRI ISH DUTT YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether any official direction has been issued either from Reserve Bank of India or from any other concerned authority regarding the installation of automatic teller machines in banks in collaboration with the branches of foreign banks working in India;

(b) if so, what are the details thereof;

(c) what are the service charges to be secured from the customers availing the service of such teller machines; and

(d) what are the details of the procedure laid down for granting licence for installation of such teller machines?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Reserve Bank of India (RBI) has reported that it has not issued any official direction regarding the installation of automatic teller machines in banks in collaboration with the branches of foreign banks working in India.

(b) to (d) Do not arise.

Funds to Sri Lanka for setting up of Tea Units

1906. SHRI JAGADISH JANI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have been providing funds to Sri Lanka to set up tea units in that country; and

(b) if so, the details of the funds given or proposed to be given to Sri Lanka to set up tea units?;

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) No, Sir. Government of India has sanctioned a line of credit to Government of Sri Lanka for purchase of capital goods etc. So far no funds has been provided to set up tea units.

Fraud in United Bank of India, Kamla Nagar Branch

1907. SHRI N. E. BALARAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that on or around 10th January, 1992 M/s. Vikings of Bombay opened an account with the Kamla Nagar (New Delhi) Branch of the United Bank of India and presented a cheque for Rs. 6.37 lakhs drawn on the State Bank of India's Main Branch, New Delhi;

(b) if so, whether the officials of the Bank had as per rules completed all the formalities for opening such an account;

(c) if so, what are the details thereof;

(d) whether the Bank authorities have learnt that through the account a big fraud has been committed and cheating has taken place; and

(e) if so, whether bank authorities have made any enquiry and taken action against those involved?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (e) United Bank of India have reported that a current deposit account was opened on 16th January, 1992 with its Kamla Nagar Branch by M/s. Vikings Bombay and a cheque for Rs. 6.37 lakhs drawn on State Bank of India by Doordarshan, Delhi was deposited in the account. The account has been opened by the bank on getting satisfactory introduction of the person opening the account and as per the procedures stipulated in the rules of the bank. The bank received a notice on 23.1.1992 from an advocate requesting the bank not to release any further

amount from the account. The bank also received a letter from the Doordarshan Kendra, New Delhi not to make any payment from the said account. On receipt of the said notice and letter, the bank has stopped further payment from the account. The bank has informed the local police and the CBI about the incident.

Gupta Committee Report on Regional Rural Banks

1908. SHRI RAMNARAYAN GOSWAMI: Will the Minister of FINANCE be pleased to state:

(a) whether the Gupta Committee apointed on Regional Rural Banks, has submitted its report;

(b) if so, what are the details thereof including the main recommendations and what is Government's reaction thereto; and

(c) if the reply to part (a) above be in the negative by when the report is likely to be submitted?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) National Bank for Agriculture & Rural Development (NABARD) constituted a Working Group for Regional Rural Banks (RRBs) in September, 1991 under the Chairmanship of Shri R.C. Gupta, Chief General Manager, NABARD with the following terms of reference:—

(i) to frame service regulations for all categories of employees of RRBs;

(ii) to frame recruitment and promotion policies in RRBs; and

(iii) any other matter relating to the implementation of the award of the National Industrial Tribunal for RRBs read with the Equation Committee Report.

NABARD has reported that the Working Group has since submitted its report to the National Bank on 18.02.1992. The National Bank is studying the report and they will be advising the Government regarding the action to be taken on the recommendations contained in the report.

Details of Mutual Funds Operational in the Country

1909. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state:

(a) what are the names and details of tax saving schemes of Indian Mutual Funds of U.T.I., L.I.C., S.B.I., Canara Bank, Bank of India, Indian Bank and Punjab National Bank, individually and the maximum tax exemption on investment and dividends and details of tax deduction at source;

(b) whether investment in Indian Mutual Funds named above are guaranteed and secured;

(c) if so, what are the details thereof;

(d) what safeguard/public safety the Central Government propose to provide to the investors in Indian Mutual Funds in case of losses; and

(e) what are the details of information which is compulsory and must, to be provided by these funds to its investor in their advertisement and to the general public?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Names and details of tax saving schemes are given in the Statement. *(See below)* Income from units of Mutual Funds and UTI qualifies for deduction upto Rs. 10,000 and Rs. 13,000 respectively under the provision of Section 80L of the Income Tax Act. For the schemes under section 80 CCB of the Act, tax exemption is allowed for the maximum investment of Rs. 10,000. There is generally no requirement of tax deducton at source from any income payable by Mutual Funds. However, under Section 194F of the Act, there is a provision for deduction of tax at source at the time of repurchase of units under section 80 CCB by Mutual Funds or UTI at the rate of twenty percent. The deduction under section 80 CCB and exemption under section 80L of the Income Tax Act are proposed to be withdrawn from the assessment year, 1993-94 under the provisions of the Finance Bill 1992.

(b) Investments in Mutual Funds are